

**Date** 1 June 2020

**Recipient** Stakeholders writing Québec Professional Liability Insurance  
(Financial Services Sector)

**Subject** Québec - L'Autorité des marchés financiers (AMF) Mid-Year Reporting  
Requirements due no later than July 6, 2020

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|--------------------------|---|
| <i>Purpose:</i>          | REMINDER to report Québec Professional Liability Insurance for the Financial Services Sector: Notice of Claims and Professional Liability Wordings – New or Amended |
| <i>Affects:</i>          | Stakeholders writing Québec Professional Liability Insurance (Financial Services Sector)  |
| <i>Line of Business:</i> | Professional Liability  |
| <i>Jurisdiction :</i>    | Québec  |
| <i>Effective:</i>        | Notice of Claims – no later than July 6, 2020<br>Professional Liability Wordings – no later than July 6, 2020   |

## What you need to know

This bulletin is a reminder of the AMF reporting requirements regarding Québec Professional Liability Insurance for the Financial Services Sector – please refer to the [Canada - Regulatory Reporting Requirements Table](#). It applies to stakeholders who write the Professional Liability business directly (under a Coverholder Binding Authority).

- **Notice of Claims:** for the period January 1 to June 30, 2020 to be reported to Lloyd's Canada **no later than July 6, 2020**.
- **Professional Liability Wordings (new or amended):** for the period January 1 to June 30, 2020 to be reported to Lloyd's Canada **no later than July 6, 2020**.
- **Notice of Non-Renewal or Cancellation** must be reported to Lloyd's Canada with 45 days advance notice. Non-renewals/cancellations effected by insureds must be reported to Lloyd's Canada immediately.

Lloyd's Canada will report the information provided to the AMF.

### **What this means to you**

It is the responsibility of all intermediaries acting for Lloyd's Underwriters to abide by these regulatory requirements.

For further information, please contact [info@lloyds.ca](mailto:info@lloyds.ca).

### **Lisa Duval**

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